

Share the Harvest

Save on taxes with a charitable gift of grain

Are you actively engaged in farming on a cash basis?

You could realize significant tax savings by donating grain directly to the Fairfield Memorial Hospital Foundation!

When you donate your grain directly, FMHF will sell the grain and you can exclude the sale from federal and state income and self-employment taxes.

With the recent changes in the tax code, many farmers now use the standard deduction rather than itemizing on their tax returns. This means that a direct donation of grain has a significant advantage over making a cash donation. You do not have to pay taxes on the sale, and FMHF receives the full value of the gift.



Simple Steps to Make Your Donation:

1. Deliver your grain to Gaviion or Consolidated Grain & Barge.
2. Sell desired number of bushels in the name of the "Fairfield Memorial Hospital Foundation."
3. A warehouse receipt is issued.
4. Notify the Fairfield Memorial Hospital Foundation of the donation.



For more information, contact

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Note: Donors should always consult with their professional tax and/or legal advisors to determine their tax implications specific to their situation prior to making a gift.